

The meeting called for a National Policy on Energy Efficiency. The meeting also discussed with the presenters the project of building of cultural museum in collaboration with Archaeological Department. It was told that earlier one archaeological museum has been constructed in Peshawar, which was also in collaboration with Archaeological Department. Ministry of Trade and Industry highlighted that Pakistan has exported more than US\$ 1.47 billion in the current fiscal year and exported amount stands at US\$ 1.49 billion in the corresponding period of last fiscal year. Pakistan is among the top two trade partners of Canada and shares annual bilateral trade of around US\$ 1.2 billion. Total exports of Canada to Pakistan were US\$ 183.3 million in the last fiscal year of 2017-18 while imports of the country from Pakistan were USD 143.3 million. Pakistan's export share stands at 0.4 percent and imports share at 2 percent. Chief Accountant informed the meeting regarding the progress of the Project Monitoring System (PMS), highlighting the various challenges that are being faced on a daily basis. He informed that as per norms and instructions of the Central Board of Revenue, a proper mechanism of accounting and recording of payments made by the government to different ministries, departments and authorities had been put in place. Presenting the agenda, Mr. Adnan Sharif, Director General, Financial Planning Division informed the meeting about the progress of Integrated Project Management System (IPMS), highlighting the various challenges that are being faced on a daily basis. He informed that as per norms and instructions of the Central Board of Revenue, a proper mechanism of accounting and recording of payments made by the government to different ministries, departments and authorities had been put in place.



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The Finance Minister further informed H.E. that Pakistan has also signed Memorandum of Cooperation with USAID. The Finance Minister also informed H.E. that some of the multilateral financial institutions have disbursed funds to Pakistan but the EU remains as Pakistans most reliable partner. Finance Minister met with Secretary-General of the G20, Mr. Antoine D'Amours to brief on progress made on the IMF /

G20 2nd Review of Pakistan's Economy which is expected to be finalised during the 2nd session of the G20 Finance Ministers and Central Bank Governors Meetings being held in Seoul (Korea) from 3 to 5 November. Finance Minister also briefed on the status of the review of Prime Minister's Economic Advisory Council (PMEAC), which has been launched as part of the efforts to better identify and fix major issues impacting the economy, and to harmonize the various economic advice/policy

circles. The Finance Ministry appreciated the initiatives undertaken by the Embassy of Japan for promotion of bilateral trade and economic relations through support to the upcoming 2020 Tokyo Olympics and to the Prepaid card scheme aimed at catering the domestic travel needs. It was informed that Pakistan and Japan have already commenced negotiations for the possible promotion of bilateral trade through joint venture /partnership agreements in the manufacturing sector. The Finance Minister

conveyed his appreciation to the Embassy of Japan in their endeavors to further promote the business relation between Pakistan and Japan. Finance Minister Mr. Ishaq Dar called for a meeting of the Permanent Representative of the World Bank, Ambassadors of the donor nations, Chief Executive Officers of the WBG member countries and the Vice President of the World Bank Group among others in Finance Division. The Finance Minister said that the meeting was convened due to the current

scenario of the world economy. He said that the participants would share with the Finance Minister their views on the finance related issues in light of current economic challenges of the world. 5ec8ef588b

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